

Ms. Reynolds moves: that the Town adopt a "Rule of the Meeting" resolution as printed in the handout applicable to this Article.



- <u>Purpose</u>: to hold spending within the constraints of Proposition 2 ½
- Routine article since 1992
- All appropriation articles will remain open, and may be amended, until the Meeting adjourns



- Appropriations: any motion to increase any spending item above the proposed budget must specify
 - Amount of increase
 - Source of funding
 - Corresponding decrease of other items
 - Proposition 2 ½ Override
 - Use of other Available Funds



 Appropriations: reduction of a borrowing authorization is <u>NOT</u> a source of funding for FY23 Operating Expenses.



- <u>Debt Authorizations</u>: Any motion to increase a borrowing item for which Debt Service is to be covered within the Levy Limit, must specify:
 - Amount of increase
 - Source of funding
 - Corresponding reduction of other borrowings within the Levy Limit
 - Proposition 2 ½ Debt Exclusion



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